GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1663
ANSWERED ON:10.12.2004
SUBSIDY STRATEGY
Patil Shri Balasaheb Vikhe

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is planning to review subsidy strategy;

(b) if so, the reasons therefor;

(c) whether the Government has accepted the recommendations of NIPFP; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): The National Common Minimum Programme has pledged to target subsidies to the poor and truly needy sections of the society. In pursuance of this, the Government has asked the National Institute of Public Finance and Policy (NIPFP) to prepare a blueprint to accomplish the objective of targeting the subsidies.

(c) & (d): The NIPFP is expected to submit its full report shortly.